

Consolidated balance sheet

as at 31 December 2016

	Current year in 1,000 CHF	Previous year in 1,000 CHF	Change in 1,000 CHF	Change in %
Assets				
Liquid assets	20,389,822	18,907,231	1,482,591	7.8
Amounts due from banks	7,083,612	3,811,404	3,272,208	85.9
Amounts due from securities financing transactions	338,260	391,404	-53,144	-13.6
Amounts due from clients	8,018,804	7,885,116	133,688	1.7
Mortgage loans	165,426,200	158,593,585	6,832,615	4.3
Trading portfolio assets	2,911,801	2,115,027	796,774	37.7
Positive replacement values of derivative financial instruments	1,743,169	1,795,296	-52,127	-2.9
Financial investments	7,951,965	6,877,419	1,074,546	15.6
Accrued income and prepaid expenses	246,797	225,196	21,601	9.6
Non-consolidated participations	787,634	731,891	55,743	7.6
Tangible fixed assets	2,599,512	2,475,780	123,732	5.0
Intangible assets	389,433	512,757	-123,324	-24.1
Other assets	672,747	1,426,065	-753,318	-52.8
Total assets	218,559,756	205,748,171	12,811,585	6.2
Total subordinated claims	133,809	65,381	68,428	104.7
of which subject to mandatory conversion and/or debt waiver	1,106	1,815	-709	-39.1
Liabilities				
Liabilities to banks	10,852,716	7,803,302	3,049,414	39.1
Liabilities from securities financing transactions	2,599,332	4,084,475	-1,485,143	-36.4
Amounts due in respect of customer deposits	158,254,449	150,272,350	7,982,099	5.3
Trading portfolio liabilities	138,207	105,139	33,068	31.5
Negative replacement values of derivative financial instruments	2,017,514	2,397,684	-380,170	-15.9
Liabilities from other financial instruments at fair value	1,633,944	870,029	763,915	87.8
Cash bonds	1,177,775	1,647,436	-469,661	-28.5
Bond issues and central mortgage institution loans	25,623,178	23,470,245	2,152,933	9.2
Accrued expenses and deferred income	828,695	711,202	117,493	16.5
Other liabilities	140,104	183,016	-42,912	-23.4
Provisions	903,476	877,574	25,902	3.0
Cooperative capital	1,594,753	1,248,277	346,476	27.8
Retained earnings reserve	12,036,214	11,262,202	774,012	6.9
Currency translation reserve	-4	11	-15	-136.4
Group profit	754,069	807,662	-53,593	-6.6
Total equity capital (without minority interests)	14,385,032	13,318,152	1,066,880	8.0
Minority interests in equity	5,334	7,567	-2,233	-29.5
– of which minority interests in Group profit	-2,233	-1,330	-903	67.9
Total equity capital (with minority interests)	14,390,366	13,325,719	1,064,647	8.0
Total liabilities	218,559,756	205,748,171	12,811,585	6.2
Total subordinated liabilities	1,777,462	1,771,822	5,640	0.3
of which subject to mandatory conversion and/or debt waiver	1,241,943	1,242,828	-885	-0.1
Off-balance-sheet transactions				
Contingent liabilities	421,640	435,499	-13,859	-3.2
Irrevocable commitments	7,915,966	7,558,790	357,176	4.7
Call commitments and additional funding obligations	118,541	105,959	12,582	11.9

Consolidated income statement

2016

	Current year in 1,000 CHF	Previous year in 1,000 CHF	Change in 1,000 CHF	Change in %
Interest and discount income	3,051,591	3,130,499	-78,908	-2.5
Interest and dividend income from financial assets	58,287	59,707	-1,420	-2.4
Interest expenditure	-880,050	-1,002,334	122,284	-12.2
Gross result from interest operations	2,229,828	2,187,872	41,956	1.9
Changes in value adjustments for default risks and losses from interest operations	-10,418	-11,121	703	-6.3
Net result from interest operations	2,219,410	2,176,751	42,659	2.0
Commission income from securities trading and investment activities	353,764	357,014	-3,250	-0.9
Commission income from lending activities	17,643	18,012	-369	-2.0
Commission income from other services	214,418	203,829	10,589	5.2
Commission expense	-119,073	-116,170	-2,903	2.5
Result from commission business and services	466,752	462,685	4,067	0.9
Result from trading activities and the fair value option	227,939	209,334	18,605	8.9
Result from disposal of financial investments	4,712	20,175	-15,463	-76.6
Income from participations	67,137	80,367	-13,230	-16.5
Result from real estate	20,989	18,655	2,334	12.5
Other ordinary income	108,520	59,637	48,883	82.0
Other ordinary expenses	-18,308	-11,726	-6,582	56.1
Other result from ordinary activities	183,050	167,108	15,942	9.5
Operating income	3,097,151	3,015,878	81,273	2.7
Personnel expenses	-1,381,132	-1,329,796	-51,336	3.9
General and administrative expenses	-598,173	-557,649	-40,524	7.3
Operating expenses	-1,979,305	-1,887,445	-91,860	4.9
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-260,081	-181,256	-78,825	43.5
Changes to provisions and other value adjustments, and losses	-3,051	-3,806	755	-19.8
Operating result	854,714	943,371	-88,657	-9.4
Extraordinary income	75,062	66,947	8,115	12.1
Extraordinary expenses	-4,172	-3,294	-878	26.7
Taxes	-173,768	-200,692	26,924	-13.4
Group profit (including minority interests)	751,836	806,332	-54,496	-6.8
Minority interests in group profit	-2,233	-1,330	-903	67.9
Group profit	754,069	807,662	-53,593	-6.6

Key figures

2016

	31.12.2016 Amounts in million CHF	31.12.2015 Amounts in million CHF	Change in %
Key figures			
Operating income	3,097	3,016	2.7
Operating expenditure	1,979	1,887	4.9
Operating result	855	943	-9.4
Group profit	754	808	-6.6
Cost income ratio	63.9%	62.6%	
Key balance sheet figures			
Total assets	218,560	205,748	6.2
Loans to clients	173,445	166,479	4.2
of which mortgage receivables	165,426	158,594	4.3
Customer deposits	158,254	150,272	5.3
Customer deposits in % of loans to clients	91.2%	90.3%	
Capital resources			
Total equity capital	14,385	13,318	8.0
Return on equity (ROE)	5.4%	6.1%	
Leverage ratio (unweighted capital ratio)*	6.8%	6.7%	
Total capital ratio (equity capital)*	17.0%	16.4%	
Market data			
Share of mortgage market	17.2%	16.9%	
Number of clients	3,745,135	3,717,987	0.7
Number of cooperative members	1,876,687	1,862,032	0.8
Client assets			
Client assets under management	202,795	208,856	-2.9
Lending business			
Losses on lending business	16	29	-44.3
as % of loans to clients	0.009%	0.017%	
Resources			
Number of employees	11,026	11,046	-0.2
Number of full-time positions	9,276	9,286	-0.1
Number of locations	955	994	-3.9

* based on definition for systemically important banks